

BEARFACTS 1989 – 1999 Hoke , North Carolina [37093]

Hoke is one of 100 counties in North Carolina. It is part of the <u>Fayetteville, NC (MSA)</u>. Its 1999 population of 32,833 ranked 65th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Hoke had a per capita personal income (PCPI) of \$16,227. This PCPI ranked 98th in the state and was 63 percent of the state average, \$25,560, and 58 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.0 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Hoke was \$10,386 and ranked 98th in the state. The 1989-1999 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Hoke had a total personal income (TPI) of \$532,779*. This TPI ranked 72nd in the state and accounted for 0.3 percent of the state total. In 1989 the TPI of Hoke was \$236,532* and ranked 79th in the state. The 1999 TPI reflected an increase of 7.0 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hoke. In 1999 net earnings accounted for 69.7 percent of TPI (compared with 72.1 in 1989); dividends, interest, and rent were 11.5 percent (compared with 12.5 in 1989); and personal current transfer receipts were 18.8 percent (compared with 15.4 in 1989). From 1998 to 1999 net earnings increased 8.3 percent; dividends, interest, and rent increased 0.3 percent; and personal current transfer receipts increased 7.0 percent. From 1989 to 1999 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 10.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hoke increased from \$232,760* in 1998 to \$235,942* in 1999, an increase of 1.4 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$159,187* to the 1999 estimate was 4.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.